City of Sparks Fiscal Impact Assessment Summary Required by NRS 288.153

Total \$0 - \$49,000

Employee Group = Attorneys

Term = 7/1/17 - 6/30/20

NRS 288.153 Agreement must be approved at public hearing; report of fiscal impact of agreement. Any new, extended or modified collective bargaining agreement or similar agreement between a local government employer and an employee organization must be approved by the governing body of the local government employer at a public hearing. The chief executive officer of the local government shall report to the local government the fiscal impact of the agreement.

Contract Changes with Fiscal Impact

	General Fund - 5 FTE's		Other Funds - 0 FTE's				
Short description	FY18	FY19	FY20	FY18	FY19	FY20	Assumptions
FY18 1.8% COLA	14,000	14,000	14,000				
FY19 1-3% COLA		8,000-	8,000-				
		23,000					
FY20 1-3% COLA			8,000-				
			24,000				
\$25K Sick Leave payout upon non-service							Assuming benefit on 0 employees with a sick leave
related death of employee							balance exceeding \$25,000.
Acceleration of accumulated sick leave eligible for Cash-Out upon retirement	0 - 10,000						Maximum amount assumes all employees with 10
							to 21 years of service retired today
Reduction in employee contributions for							
dependent health care from 50% to 25% for							There are no employees currently paying 50%
employees hired after July 1, 2010							
	\$14,000 -	\$22,000 -	\$30,000 -				i
Total	\$24,000	\$37,000	\$61,000	\$0	\$0	\$0	

Potential Liability Increases

· otorica Elability moreases					
Acceleration of accumulated sick leave					
eligible for conversion to pay health	0-49,000				Maximum amount assumes all employees with 10 to 23 years of service retired today
insurance at retirement at certain years of					
service.					

\$0

\$0